



Area School District

2017 – 2018 Preliminary General Fund Budget

Dr. Cathy Taschner, Superintendent
Ronald Kabonick, Business Administrator
Presented: January 10, 2017

2015-2016 Budget Review

Summary by Object	Description	2015-2016 Actual	2015 - 2016 Budget	(Over) Under Budget
100	Salaries /Wages	\$47,331,177	\$47,925,513	\$594,336
200	Benefits	\$29,958,645	\$28,681,768	-\$1,276,877
300	Purchased Prof. & Technical Srvs.	\$18,117,401	\$12,614,297	-\$5,503,104
400	Purchsed Property Services	\$2,683,996	\$2,320,246	-\$363,750
500	Other Purchased Services	\$41,683,794	\$35,734,808	-\$5,948,986
600	Supplies	\$2,561,460	\$2,944,923	\$383,463
700	Property	\$648,756	\$290,778	-\$357,978
800	Other Objects	\$7,900,096	\$8,021,765	\$121,669
900	Other Use of Funds	\$7,798,115	\$7,798,115	\$0
	Budgetary & Cap. Reserve Fund Trans.	\$0	\$3,088,187	\$3,088,187
	Totals	\$158,683,441	\$149,420,401	-\$9,263,040


2015-2016 Budget Review

	Actual	Budget	(Over) Under
Summary	2015-2016	2015-2016	Budget
Local Revenue	\$103,455,382	\$98,995,400	-\$4,459,982
State Revenue	\$53,696,864	\$47,594,613	-\$6,102,251
Federal Revenue	\$2,324,842	\$2,830,388	\$505,546
Other Revenue	\$0	\$0	\$0
Total Revenue	\$159,477,088	\$149,420,401	-\$10,056,687

2015-2016 Budget Review

		Actual	Budget	(Over) Under
		2015-2016	2015-2016	Budget
LOCAL REVENUES				
6111	Real Estate Taxes	\$86,671,881	\$85,114,524	-\$1,557,357
6112	Interim Real Estate Taxes	\$221,553	\$650,000	\$428,447
6151	Earned Income Tax	\$7,929,872	\$7,350,000	-\$579,872
6153	Real Estate Transfer Tax	\$1,471,528	\$1,075,000	-\$396,528
6411	Delinquent Real Estate Taxes	\$4,592,382	\$3,000,000	-\$1,592,382
COMMONWEALTH REVENUES				
7110	Basic Education Funding	\$24,003,843	\$23,465,397	-\$538,446
7271	Special Education	\$4,842,614	\$4,572,128	-\$270,486
7320	Rental & Sinking Fund Payments	\$5,619,769	\$746,377	-\$4,873,392
7505	Ready To Learn Grant	\$1,103,925	\$887,929	-\$215,996

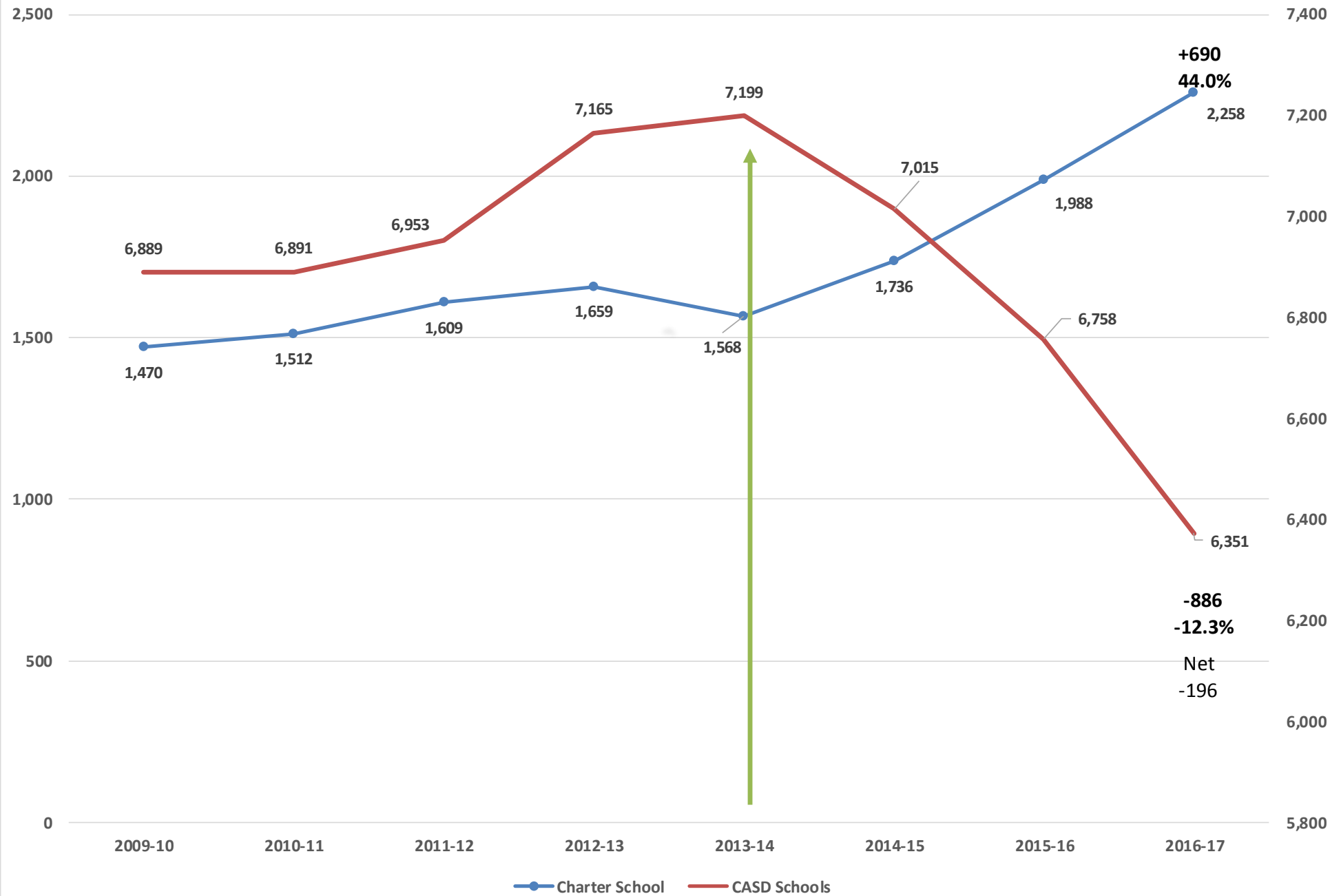
2015-2016 Budget Review

	Actual	Budget
Summary	2015-2016	2015-2016
Total Revenue	 \$159,477,088	\$149,420,401
Total Expenditures	\$158,683,441	\$149,420,401
Budget Surplus (Deficit)	\$793,647	\$0
Beginning Fund Balance 07/01/16	\$11,223,004	
Ending Fund Balance 06/30/16	\$12,016,651	
Percentage of Expenditures	7.6%	

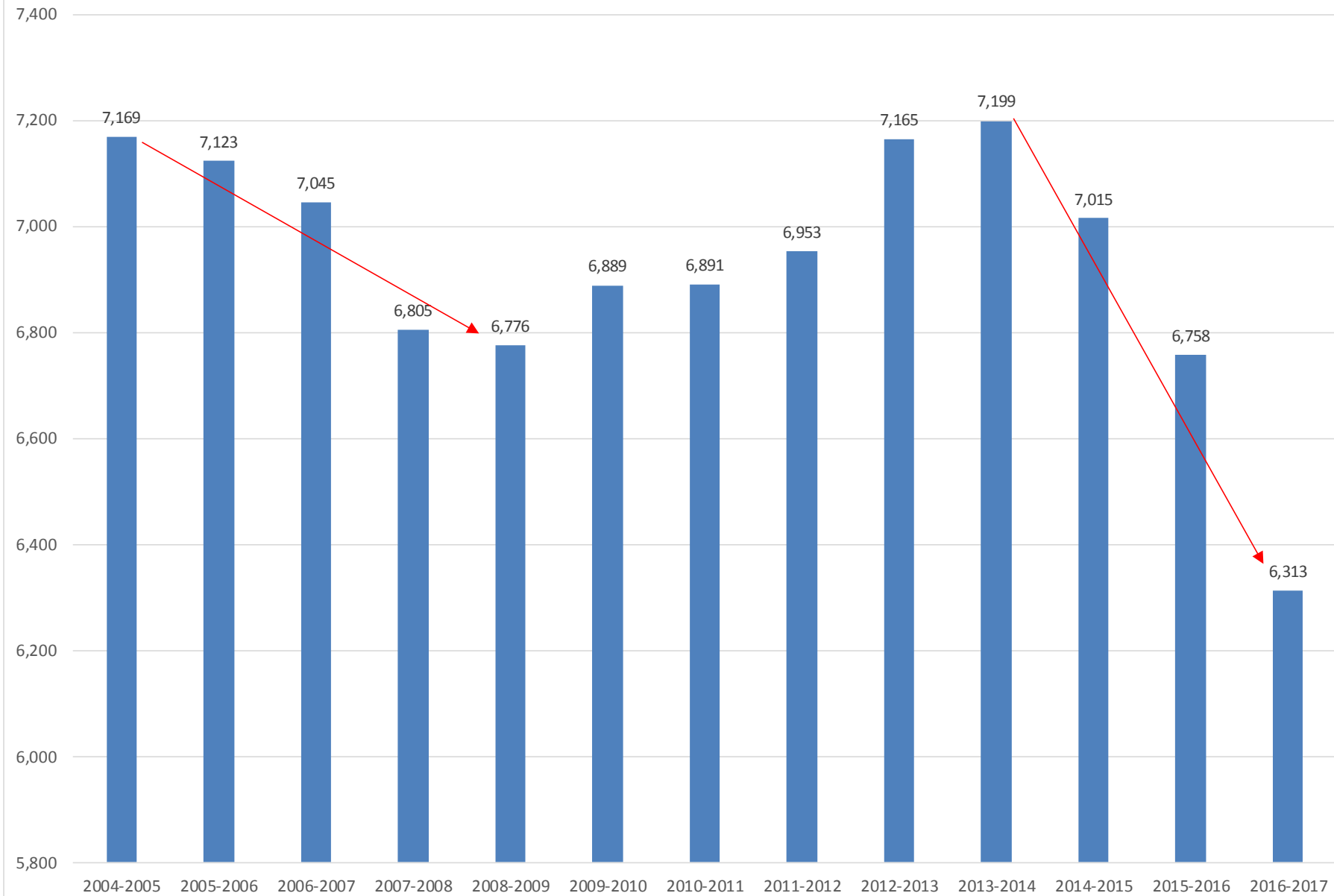
2015-2016 Budget Review - Special Education Services

	Actual	Increase	% of	Actual	% of	Actual	% of
	Total 1200's	(Decrease)	Change	Object 300's	Change	Object 500's	Change
2015-2016	\$33,125,906	\$3,579,550	12.12%	\$13,663,213	15.71%	\$10,311,420	27.77%
2014-2015	\$29,546,356	\$3,880,028	15.12%	\$11,808,446	18.53%	\$8,070,396	25.86%
2013-2014	\$25,666,328	\$1,351,221	5.56%	\$9,962,682	11.68%	\$6,412,388	-6.02%
2012-2013	\$24,315,107	(\$979,701)	-3.87%	\$8,920,853	-2.97%	\$6,823,367	-0.47%
2011-2012	\$25,294,808	(\$702,342)	-2.70%	\$9,194,098	4.84%	\$6,855,549	9.73%
2010-2011	\$25,997,150			\$8,769,679		\$6,247,873	

Enrollment Comparison of Charter Schools to CASD Schools



Enrollment History



Charter Schools Tuition - Paid 2015-2016			
	Tuition Paid to	BEF & SEF	Percentage of
	Charter Schools	State Subsidies	Subsidy
Regular Education Students	\$18,690,674.30	\$24,003,843.05	77.87%
Special Education Students	\$7,602,847.24	\$4,842,613.80	157.00%
Total Paid 2015-2016	\$26,293,521.54	\$28,846,456.85	91.15%
Charter School Tuition - Projected 2016-2017			
	Projected Tuition	BEF & SEF	Percentage of
	Charter Schools	State Subsidies	Subsidy
Regular Education Students	\$19,452,301.05	\$24,775,851.00	78.51%
Special Education Students	\$9,620,559.31	\$4,795,194.00	200.63%
Total Projected	\$29,072,860.36	\$29,571,045.00	98.32%
Increased Tuition of Charter Schools	\$2,779,338.82		



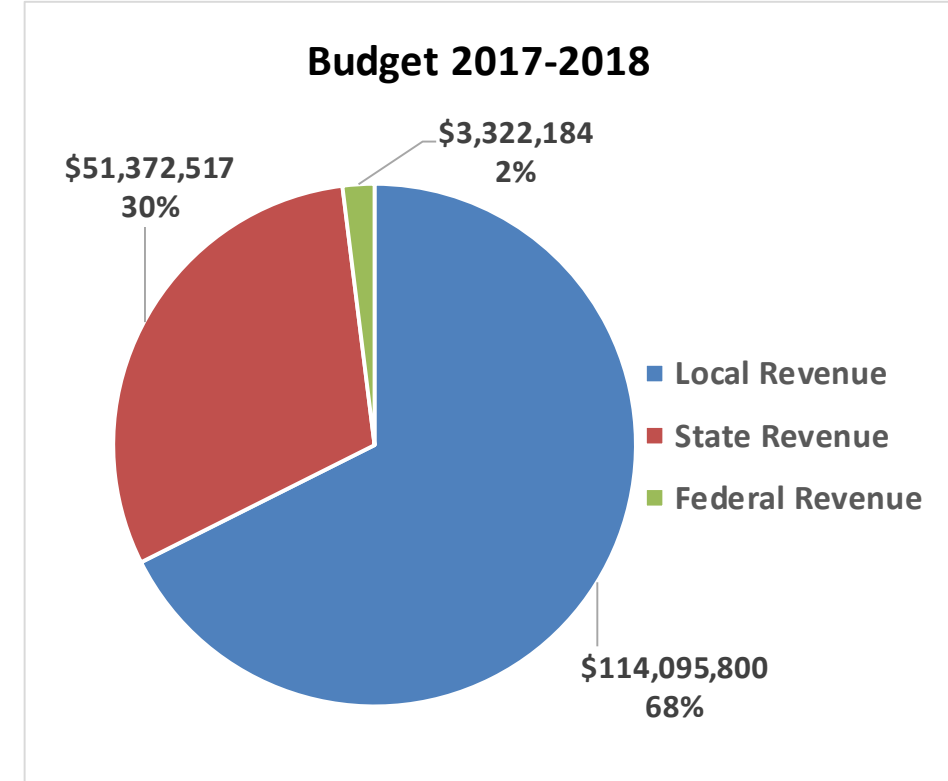
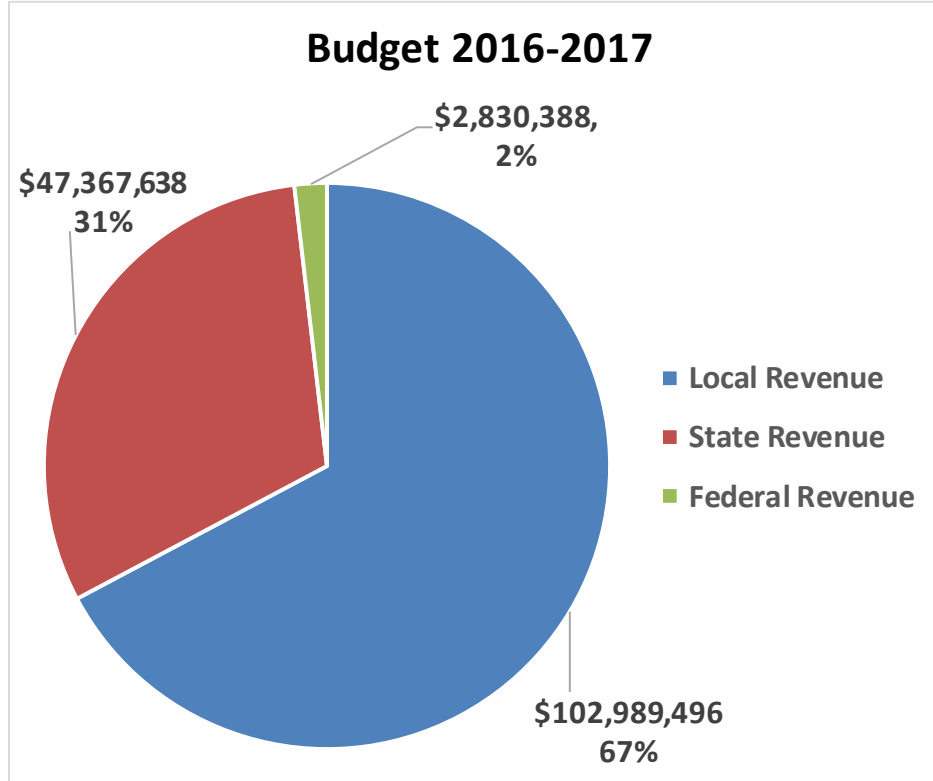
2017 – 2018 Preliminary General Fund Budget

	Actual	Budget	Budget	Increase
Summary	2015-2016	2016-2017	2017-2018	(Decrease)
Total Revenue	\$159,477,192	\$153,187,522	\$168,790,501	\$15,602,979
Total Expenditures	\$158,683,545	\$153,187,522	\$168,790,501	
Budget Surplus (Deficit)	\$793,647	\$0	\$0	
Deficit With No Tax Increase			(\$7,910,118)	
Deficit With a Tax Increase at 3.2%			(\$4,943,200)	
Tax Increase Included to Balance the Budget			2.8546	

2017 – 2018 Preliminary General Fund Budget

Summary by Object	Description	2015-2016 Actual	2016 - 2017 Budget	2017 - 2018 Budget	Increase (Decrease)
100	Salaries /Wages	\$47,331,177	\$47,708,849	\$47,262,638	-\$446,211
200	Benefits	\$29,958,645	\$30,217,057	\$34,289,445	\$4,072,388
300	Purchased Prof. & Technical Srvs.	\$18,117,401	\$13,330,454	\$17,121,309	\$3,790,855
400	Purchsed Property Services	\$2,683,996	\$2,485,838	\$3,880,968	\$1,395,130
500	Other Purchased Services	\$41,683,794	\$36,785,374	\$43,437,535	\$6,652,161
600	Supplies	\$2,561,460	\$2,923,009	\$3,321,183	\$398,174
700	Property	\$648,756	\$467,020	\$716,906	\$249,886
800	Other Objects	\$7,900,096	\$8,065,969	\$7,783,538	-\$282,431
900	Other Use of Funds	\$7,798,115	\$7,950,335	\$7,512,064	-\$438,271
	Capital Reserve Fund Transfer	\$0	\$1,000,000	\$1,000,000	\$0
	Budgetary Reserve	\$0	\$2,253,617	\$2,464,915	\$211,298
	Totals	\$158,683,441	\$153,187,522	\$168,790,501	\$15,602,979
				Increase	10.19%

Summary of Revenues



	Actual	Budget	Budget	Increase
Summary	2015-2016	2016-2017	2017-2018	(Decrease)
Local Revenue	\$103,455,486	\$102,989,496	\$114,095,800	\$11,106,304
State Revenue	\$53,696,864	\$47,367,638	\$51,372,517	\$4,004,879
Federal Revenue	\$2,324,842	\$2,830,388	\$3,322,184	\$491,796
Total Revenue	\$159,477,192	\$153,187,522	\$168,790,501	\$15,602,979

2017 – 2018 Preliminary General Fund Budget

Chester County and Coatesville Area School District Taxable Income Data for Tax Years 2009-2013

CHESTER COUNTY DATA					COATESVILLE AREA SCHOOL DISTRICT DATA				
Tax Year	Number of Returns	Taxable Income	Median Taxable Income	% of Change	Tax Year	Number of Returns	Taxable Income	Median Taxable Income	% of Change
2009	223,201	\$19,026,363,000	\$40,978		2009	26,200	\$1,376,612,000	\$35,390	
2010	225,027	\$20,174,555,000	\$41,118	0.34%	2010	26,472	\$1,403,629,000	\$34,884	-1.43%
2011	226,904	\$20,759,114,000	\$41,863	1.81%	2011	26,315	\$1,429,405,000	\$35,235	1.01%
2012	227,678	\$22,756,589,000	\$42,934	2.56%	2012	27,061	\$1,507,508,000	\$35,362	0.36%
2013	228,864	\$22,211,602,000	\$44,072	2.65%	2013	27,470	\$1,547,862,000	\$35,419	0.16%
Notes:									
1. Data is from the Department of Revenue's Personal Income Tax Statistics (PIT Booklet) datasets for tax years 2009-2013, consistent with data presented on Table 4.									
2. Number of returns includes all returns, including those reporting zero taxable income.									
Source: PA Department of Revenue									

2017 – 2018 Preliminary General Fund Budget

Coatesville Area School District				
	MV/PI Aid Ratio	State Ranking	Equalized Mills	State Ranking
2010-2011	0.4755	357	20.8	137
2011-2012	0.4753	359	21.4	123
2012-2013	0.4912	347	20.1	120
2013-2014	0.5081	332	23.0	110
2014-2015	0.5227	323	21.6	108
2015-2016	0.5266	312	22.4	95
Source: PA Department of Education				

Budget History		
Fiscal		% of
Year	Budget	Change
2017-2018 *	\$163,847,301	6.96%
2016-2017	\$153,187,522	2.52%
2015-2016	\$149,420,401	0.42%
2014-2015	\$148,802,429	3.02%
2013-2014	\$144,434,258	4.32%
2012-2013	\$138,455,577	-0.57%
2011-2012	\$139,248,663	-4.92%
2010-2011	\$146,459,924	5.09%
2009-2010	\$139,371,674	2.64%
2008-2009	\$135,781,135	1.32%
2007-2008	\$134,013,182	
* Projected budget with the millage increase at the index of 3.2%.		

2017 – 2018 Preliminary General Fund Budget

	Tax Increase		Tax Increase	
Assessed Value	1.0707 Mills *	Tax @ Face Value	2.8546 Mills	Tax @ Face Value
\$1,000	\$1.07	\$34.53	\$2.85	\$36.31
\$40,000	\$42.83	\$1,381.22	\$114.18	\$1,452.58
\$80,000	\$85.66	\$2,762.44	\$228.37	\$2,905.15
\$107,366	\$114.96	\$3,707.40	\$306.49	\$3,898.93
\$120,000	\$128.48	\$4,143.66	\$342.55	\$4,357.73
\$140,000	\$149.90	\$4,834.27	\$399.64	\$5,084.02
\$160,000	\$171.31	\$5,524.88	\$456.74	\$5,810.30
\$200,000	\$214.14	\$6,906.10	\$570.92	\$7,262.88
* At the index of 3.2%			Average Residential Assessed Value	

2017 – 2018 Preliminary General Fund Budget

- February 14, 2017 – Adopt 2017-2018 Preliminary General Fund Budget
- February 15, 2017 – Deadline to adopt 2017-2018 preliminary budget unless a resolution is adopted under Section 311 (d)(1).
- February 20, 2017 – Deadline to submit 2017-2018 preliminary budget to PDE.
- February 23, 2017 – Deadline to publish notice in the newspaper of intent to request approval from PDE for a referendum exception.
- March 2, 2017 – School District deadline to seek approval from PDE for referendum exceptions requiring their approval.
- May 31, 2017 – School District deadline to adopt 2017-2018 proposed final budget.
- June 10, 20017 – School District deadline to make the 2017-2018 proposed final budget available for public inspection.
- June 20, 2017 – School District deadline to offer public notice of its intent to adopt the 2017-2018 final budget.
- June 30, 2017 – School District deadline to adopt the 2017-2018 final budget.

